

Case Study

DTP

Sovini Group/One Vision Housing

Private Placement 2018

The Sovini Group comprises both not-for-profit and commercial enterprises in Liverpool and the North West (including One Vision Housing which owns and manages more than 13,000 homes).

Objective

We were asked to arrange a £30m Private Placement loan from an existing lender within a 14-day period.

What we did

Sovini expressed an interest in adding a further £30m for a 25 year term to their portfolio of Private Placement loans and decided that they wanted to act swiftly to put this new tranche into place. They contacted Clive Eccleston in our team who orchestrated the arrangement and delivery of a Private Placement in 14 days from start to finish.

We also worked with legal teams from Weightmans LLP (Kieran Donovan) and Devonshires LLP (Gary Grigor).

What we achieved

The Private Place was priced on 7 December 2018 which was the last possible day this could be done for a completion before Christmas.



This placement was an incredibly quick move into the market to raise funding. From initial enquiry to pricing took a total of 14 days. We would like to thank DTP and the financial services and real estate teams at Weightmans Liverpool.

Operations Director, Finance – Gaynor Robinson

A different perspective