

Case Study

DTP

Arches Housing

New Funding 2018

Arches Housing are a housing association providing more than 1,200 quality affordable homes for rent and shared ownership in Sheffield and Rotherham.

Objective

To arrange a new flexible £6m loan facility with a new lender. The previous loan Arches arranged was in 2013. This new facility would become its biggest ever loan. The new loan completed on 17 December 2018.

What we did

We initially undertook a capacity and funding options review which demonstrated to Arches' board how much capacity they have to borrow within the constraints of their existing loan covenants.

We then went on to help them develop a treasury strategy to work out the best way to arrange the next new funding. Once a strategy had been adopted, a variety of lenders

were invited to put in proposals to fit with Arches' business plan and its future ambitions. Arches selected Yorkshire Building Society for a 10 year £6m loan because they produced a loan offer with the best combination of terms and conditions that most suited Arches' requirements.

What we achieved

This new loan represents a big milestone for Arches. It has enabled them to commit to a planned investment programme in new housing as a springboard to build much needed homes in and around Sheffield in the coming years.



Adrian's experience and insight in relation to potential funders and the current market place ensured that Arches Housing was offered a real choice of competitive funding options.

Bill Truin, Finance Director

A different perspective