

# Case Study

DTP

## Progress Housing Group

### Board Training

Progress Housing Group own and manage nearly 11,000 homes and have been delivering housing related services to communities for more than 24 years. The Group operates mainly in Lancashire but offer supported living services nationwide, as well as delivering key worker accommodation in Lincolnshire.

#### Objective

The Group board has several new board members with a variety of backgrounds, not all of them finance. The Group has a large and complex loan portfolio and were looking for a training session to bring all the board members up to the same level of understanding about treasury matters.

We proposed a training session that referenced the existing borrowing arrangements with a dual purpose: (i) to train the board about certain key aspects of treasury risk, and (ii) relate those risks to the specifics of the Group's current loan portfolio.

#### What we did

Using information supplied by the Group we created a bespoke training session that covered the specifics of the Group's treasury operations. We were able to cover Financing Risk; Interest

Rate Risk; Fixed rates and Break Costs; loan contracts; Credit Rating; Future Funding Options and borrowing capacity. The presentation included charts and diagrams to bring the presentation to life. The specific details related to the current treasury management position of the Group and allowed considerably more time for answering detailed questions than would be possible in a board meeting.

#### What we achieved

We designed the presentation to be interactive. There was plenty of time for questions and discussion amongst the board about how the training related to the specific current and future borrowing requirements of the Progress Group.



*Adrian did a great job of explaining complex treasury information to the Group's board members, and tailored the training to our current treasury position and to the right level of detail. He was also able to respond effectively to the questions being asked, making the session interactive and informative.*

**Debbie Atherton Deputy Executive Director and Company Secretary**